



## Excavation Company for Sale—Texas Operations

**Capital Energy Advisors, Inc** has been retained by **TAS Air Excavation LLC** to market the company's assets and continuing operations

### Company Operations:

**TAS** uses the latest Technology and equipment to provide high-speed excavation and backfill services to oil and gas exploration companies, road contractors, municipal authorities, and others throughout Texas.

The equipment employed by TAS uses a high-pressure air stream to rapidly dig and remove pulverized dirt and gravel. The same equipment is used to excavate via high- pressure water stream where required for wet soil or clays, functioning like a Hydro-Vac in those conditions.

### Assets for sale include:

- 4 truck-mounted Vacmaster 4000 systems, together with trucks
- 2- 2009 Lowboy trailers equipped with 500-gallon water tanks.
- Strong, diversified customer base with MSAs in place

### Financial highlights:

- Revenue growth from **\$470,000** (2008) to **\$1,086,000** (2010)
- Over 50% annual gross revenue increase since 2008 inception
- 2010 EBITDA of approx. **\$236,000**
- Current 2011 run rate over **\$1.7mm** annualized

### Terms of Sale:

- Negotiated Sale: TAS reserves the right to negotiate with one or more prospective buyers at any time and to reject any and all offers
- Field inspections to be set up through Capital Energy Advisors, Inc.
- Following sale, key personnel will stay on for a mutually agreed transition period.